

RESOLUTION

AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO STATUTES

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balance is sufficient to allow for the one-time expenditure and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY22 Beginning Fund Balance from the following Funds:

- **General Fund** for a total amount of **\$19,885.88**. The Concurrent Enrollment Grant was not completely expended in FY21. These funds have been carried forward to continue to be spent on expenditures approved by the grant.
- **Preschool Fund** for a total amount of **\$15,768.00** for operating expenses.

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance in the General Fund for the purpose set forth above will not lead to an ongoing deficit and will not need to be corrected in future years.



Board President Signature

1-17-22

Date of Adoption